

Priority AccumULSM

Universal Life Insurance For Your Accumulation & Disbursement Needs



PLAN HIGHLIGHTS

MINIMUM FACE AMOUNT

\$50,000

ISSUE AGES

- 0-90 (Age Last Birthday)
- 0-17 Standard Nontobacco risk only
- 18-80 All risks
- 81-90 Standard Nontobacco and Standard Tobacco risks only

Note: For the Unisex policy, issue ages start at 18.

GUARANTEED DEATH BENEFIT PROTECTION

Priority AccumUL has two levels of premium payments that provide different levels of protection. The death benefit guarantees depend upon the insured's issue age, risk classification and premium payments.

Minimum Premium Level –

- Ages 60 or younger: no-lapse guarantee for 10 years
- Ages 61 to 64: no-lapse guarantee to age 70
- Ages 65 or older: no-lapse guarantee for 5 years

Lifetime Premium Level – As long as the policyowner's no-lapse guarantee has been met to age 100, the face amount will be guaranteed to age 120.

These guarantees apply only if the appropriate Monthly Premium requirement has been met and the policy has never been reinstated. If any Additional Insured Term Rider (self, spouse, other) is attached, only the minimum premium no-lapse guarantee applies. Partial withdrawals, loans, specified amount changes, death benefit option changes, changes in rider coverages or other changes to the actual premium paid will affect the policy's guarantee. Consult the policy for specific details regarding guarantees.

POLICY MATURITY AGE

Policy maturity age is 120. Upon policy maturity, if the insured is still living, the death benefit will be paid less any unpaid loan amount.

INTEREST RATE

A minimum interest rate of 3% is guaranteed on the cash accumulation value. An additional 0.50% interest rate bonus will be credited to the policy's unloaned cash accumulation values after the 5th policy year as long as the current interest rate is higher than the guaranteed interest rate of 3%.

LOANS

Policy Years 1-9:

- Charge 6% in arrears
- Credit 3%
- Net 3%

Policy Years 10+:

- Charge 3.5% in arrears
- Credit 3.5%*
- Net 0%*

*The 3.50% credit in years 10+ includes a 0.50% interest rate bonus that is only credited if the current interest rate is higher than the guaranteed interest rate.

LAPSE GUARDSM RIDER*

This is a no-cost rider that is automatically attached to all issued policies with issue ages less than 76. The Lapse Guard rider is specifically designed to prevent policies from lapsing that have been over-funded and have had level disbursements taken for an extended period of time in retirement. Because exercise of this rider keeps the policy from lapsing, no policy loans will become taxable as income under current tax law. When the Lapse Guard rider is exercised, the accumulation value is reduced by 3%. The death benefit will always be greater than the loan balance.

*Not available in all states.

SURRENDER CHARGES

Surrender charges will be deducted from the cash accumulation value:

- For ages 50 or younger – if the policy is surrendered during the first 15 policy years
- For ages 51 or older – if the policy is surrendered during the greater of the first 10 policy years or to age 65

A surrender charge will also be deducted if the specified amount is decreased or if partial withdrawals are taken under Death Benefit Option 1 (Level) during the surrender charge period.

Surrender charges are based on the insured's issue age, gender, risk class and the length of time the policy has been in force.

Note: For the Unisex policy, surrender charges do not vary by gender.

UNDERWRITING CLASSIFICATIONS

Preferred Plus Nontobacco
Preferred Nontobacco
Standard Plus Nontobacco
Standard Plus Tobacco
Standard Nontobacco
Standard Tobacco

This policy also has the ability to insure applicants that may have a health impairment.

DEATH BENEFIT OPTIONS

Two options are available to the policyowner.

Option 1: (Level) for the specified amount of insurance

Option 2: (Increasing) for the specified amount of insurance plus the cash accumulation value

The policyowner may change the Death Benefit Option once each year, after the first policy year. The death benefit may be increased with either Option 1 or Option 2 in order to qualify as life insurance in accordance with the Internal Revenue Code of 1986, as amended.

Note: The lifetime guarantee premium varies by death benefit option.

PREMIUMS

The planned premium is flexible and may be changed once during the policy year, beginning in policy year two and thereafter. Additional payments are premiums in addition to the planned premium and may be made by the policyowner at any time.

MONTHLY DEDUCTIONS

A monthly deduction is deducted from the cash accumulation values each month. The monthly deduction includes:

- \$5 policy fee for all modes and bands in all years
- \$2 for premium processing expenses
- 4.5% of premium administrative charge
- A monthly charge per \$1,000 of the specified amount of insurance
- Cost of insurance for the current month
- Cost of riders for the current month

PARTIAL WITHDRAWALS

Partial withdrawals are available after the first policy anniversary. The minimum withdrawal is \$100. The maximum partial withdrawal is a percentage of the cash surrender value, less any outstanding loan balance, less an amount necessary to keep the policy and any riders in force for three months. The maximum partial withdrawal percentages are:

Years 2-15	90%
Years 16+	100%

In policy years 2-15 only one partial withdrawal is allowed each year. Surrender charges will apply if partial withdrawals are taken from a policy under Death Benefit Option 1 (Level). Partial withdrawals taken from a policy under Death Benefit Option 2 (Increasing) do not incur surrender charges.

ADDITIONAL RIDERS*

- Accelerated Death Benefit Rider
- Accidental Death Benefit Rider
- Additional Insured Term Rider (Self, Spouse, Other)
- Association Group Disability Rider
- Dependent Children's Rider
- Disability Rider
- Waiver of Surrender Charges Rider

*May not be available in all states

Note: For the Unisex policy, only the Lapse Guard and Waiver of Surrender Charges Riders are available.

POLICY EXCLUSIONS

The face amount will not be paid if the Insured's death results from suicide, while sane or insane, within two years from the date of issue (within one year in Colorado or North Dakota). Instead, we will pay the sum of the premiums paid since issue, less any loan and loan interest due and any withdrawals. In Missouri, benefits are paid for all causes of death unless evidence shows that suicide was intended at the time of purchase.

Priority AccumUL Underwritten by:

UNITED of OMAHA LIFE INSURANCE COMPANY
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