



MassMutual Financial Group Facts

MassMutual Financial Group is a global, diversified financial services organization. Our family of companies includes: Massachusetts Mutual Life Insurance Company (MassMutual) and its affiliates, OppenheimerFunds, Inc., Babson Capital Management LLC, Cornerstone Real Estate Advisers LLC, MassMutual International, Inc., MML Investors Services, Inc., The MassMutual Trust Company, FSB, Antares Capital Corporation, MML Bay State Life Insurance Company & C.M. Life Insurance Company.

Financial Strength:

2004 Enterprise-wide Results (in Millions)

| | |
|---------------------------------------|-----------|
| Assets Under Management ¹ | \$325,810 |
| Premium & Other Deposits ² | \$23,410 |

- Our family of companies serves the needs of over 11 million clients
- Offers a complete portfolio of Life Insurance Products and Sales Marketing Tools

¹ Assets under Management include assets and certain external investment funds managed by our subsidiaries.

² Premium & Other Deposits include the premiums of our worldwide insurance operations and deposits made into certain external investment funds managed by our subsidiaries.

Massachusetts Mutual Life Insurance Company Ratings:

Financial Strength Ratings

| | |
|----------------------------------|----------------------------|
| A.M. Best Company | A++ (Superior) |
| Moody's Investors Services, Inc. | Aa1 (Excellent) |
| Standard & Poor's Corp. | AAA (Extremely Strong) |
| Fitch Ratings | AAA (Exceptionally Strong) |

Ratings are for Massachusetts Mutual Life Insurance Company and its subsidiaries, C.M. Life Insurance Company and MML Bay State Life Insurance Company. Ratings effective as of 6/15/05. Ratings are subject to change.

Massachusetts Mutual Life Insurance Company:

- Established in 1851
- Ranked 83 in the Fortune 100, based on 2004 revenues**

** Fortune Magazine, April 18, 2005

2004 Consolidated Statutory Results* (in Millions)

| | |
|---|-----------|
| Life Company Assets | \$108,216 |
| Life Company Liabilities | \$101,925 |
| Net Income | \$335 |
| Dividends Apportioned for Policyholders | \$1,007 |

*These Consolidated Statutory Results of Massachusetts Mutual Life Insurance Company also include its U.S.-domiciled wholly owned subsidiaries MML Bay State Life Insurance Co., C.M. Life Insurance Co., CM Benefit Life Insurance Co. and CM Assurance Co.

For more information, please contact:

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You can't predict. You can prepare.®